

Is Black History Month Still Relevant?

Friday, February 4, 2022

Dr. Leroy D. Nunery II

President, Evolution Advisors LLC



Is This A Trick Question?



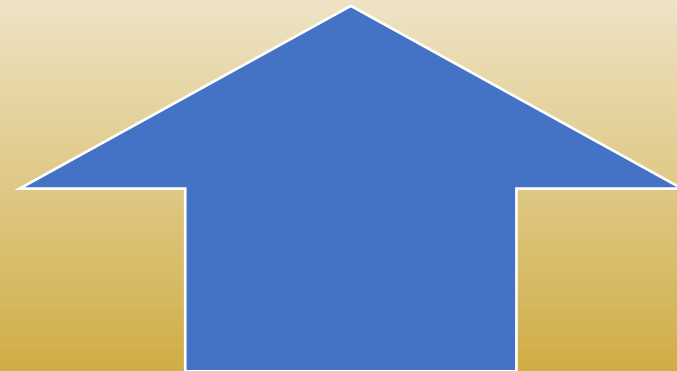
Yes

- Contributes to our knowledge base
- Increases "wokeness"
- Builds character
- Enhances our standing



No

- History is history
- Do past results reliably predict the future?
- Whose history is being told?
- Whose story is being recorded?




A Better Question:

How does Black
history portend the
future of Black
people?

*They are inextricably
linked!!!!*



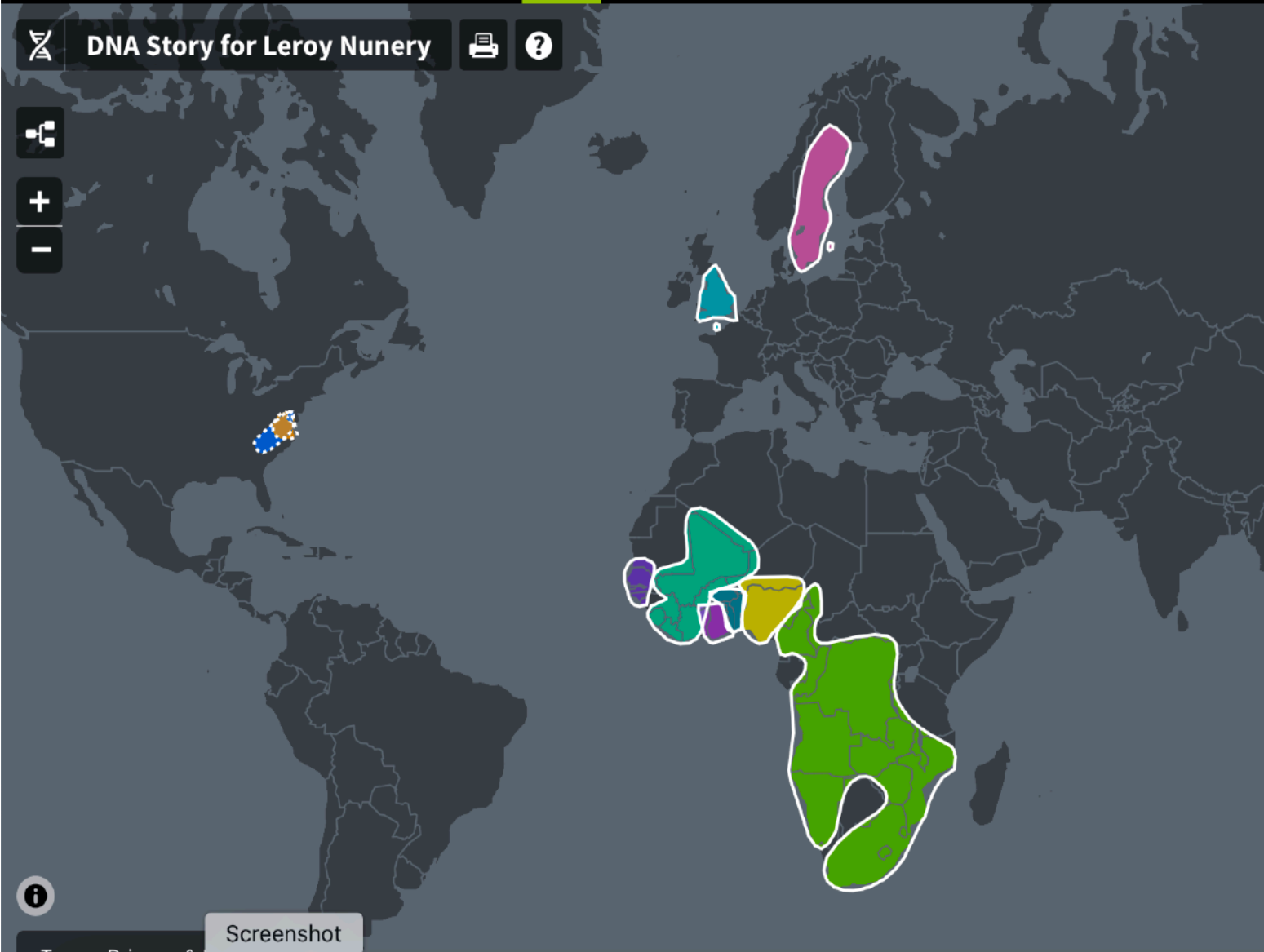
[This Photo](#) by Unknown Author is licensed under [CC BY](#)



The Slave Ship
J. M. W. Turner
1840

ALL OF US HAVE A STORY TO TELL...HERE IS MINE.

DNA Story for Leroy Nunery



Ethnicity Estimate

Share

Nigeria	38%	>
Cameroon, Congo & Southern Bantu Peoples	25%	>
Mali	14%	>
England, Wales & Northwestern Europe	8%	>
Benin & Togo	7%	>
Senegal	5%	>
Ghana	2%	>
Sweden	1%	>

Additional Communities

Early Virginia African Americans >
From your regions: England, Wales & Northwestern Europe; Camer...

Screenshot

A top-down view of a light gray surface covered with numerous black pushpins. The pushpins are scattered across the frame, with their heads pointing in various directions. In the center of the image, there is a single, distinct orange pushpin that stands out from the rest. The text "The Trends" is overlaid in white, centered horizontally and partially overlapping the orange pushpin.

The Trends

SILENCE
IS
COMPLIANCE

THE COLOUR OF
OUR SKIN IS NOT
A WEAPON OR A
CRIME

BLACK
LIVES
MATTER

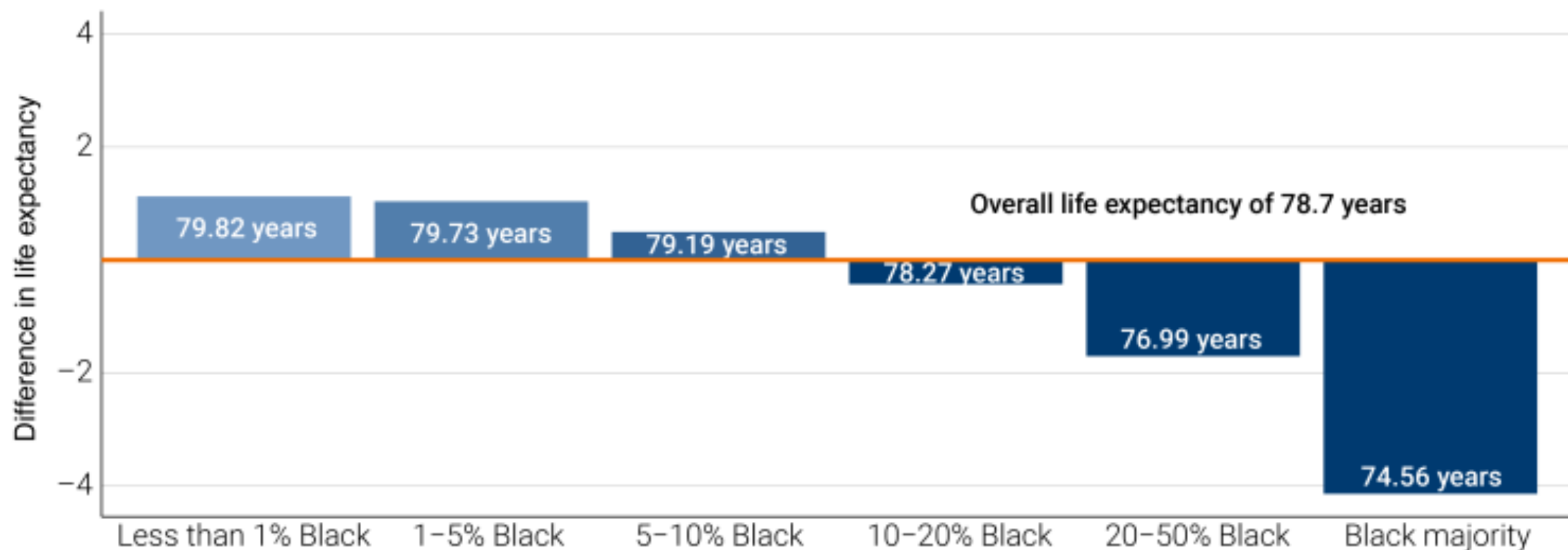
BLACK
LIVES
MATTER

BLACK



Figure 1. Black majority neighborhoods have decreased life expectancy

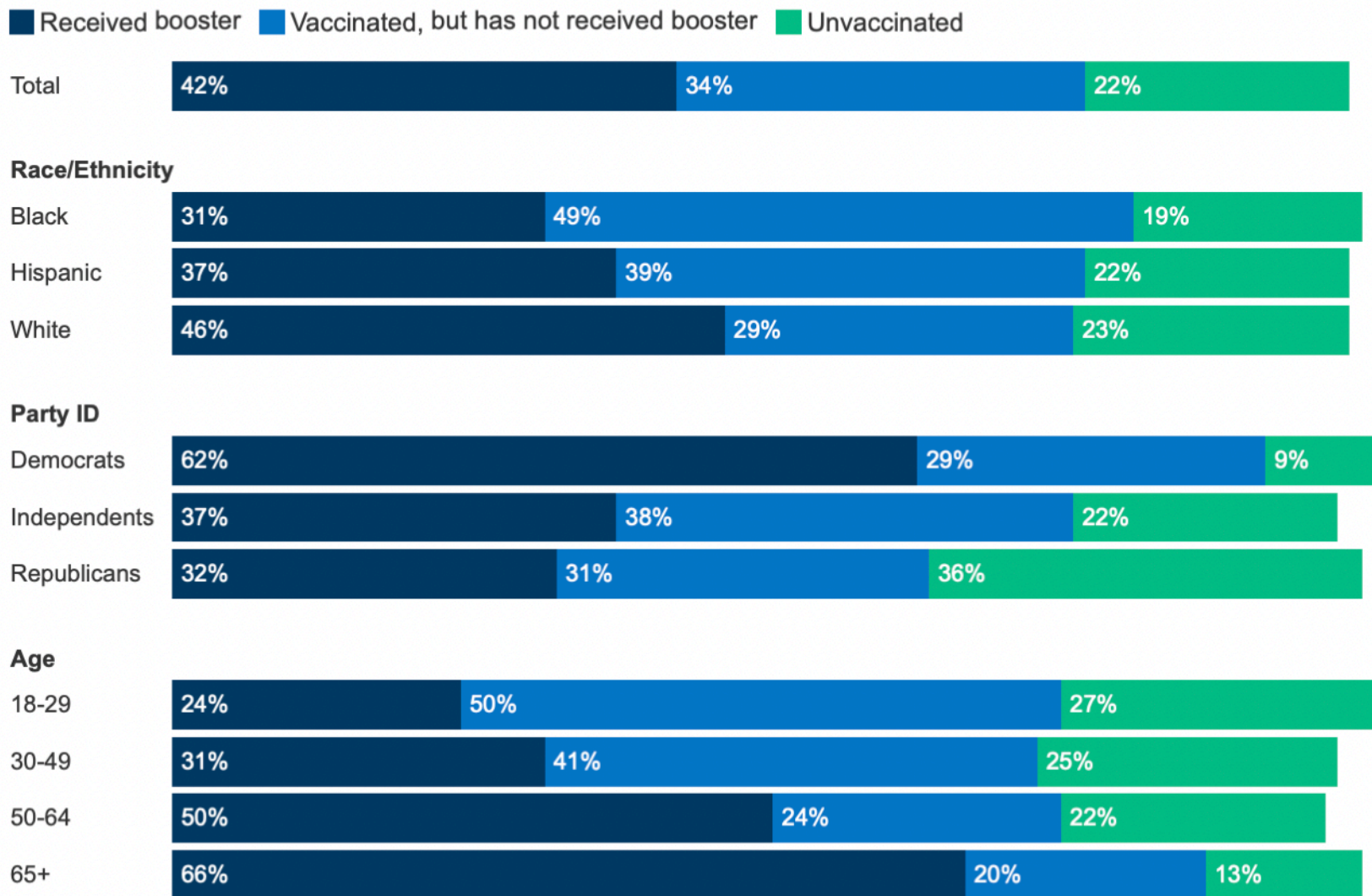
Life expectancy by neighborhood type



Source: Brookings analysis of CDC's 2010-2015 U.S. Small-area Life Expectancy Estimates Project (USALEEP) and 2011-2015 ACS data

Figure 13

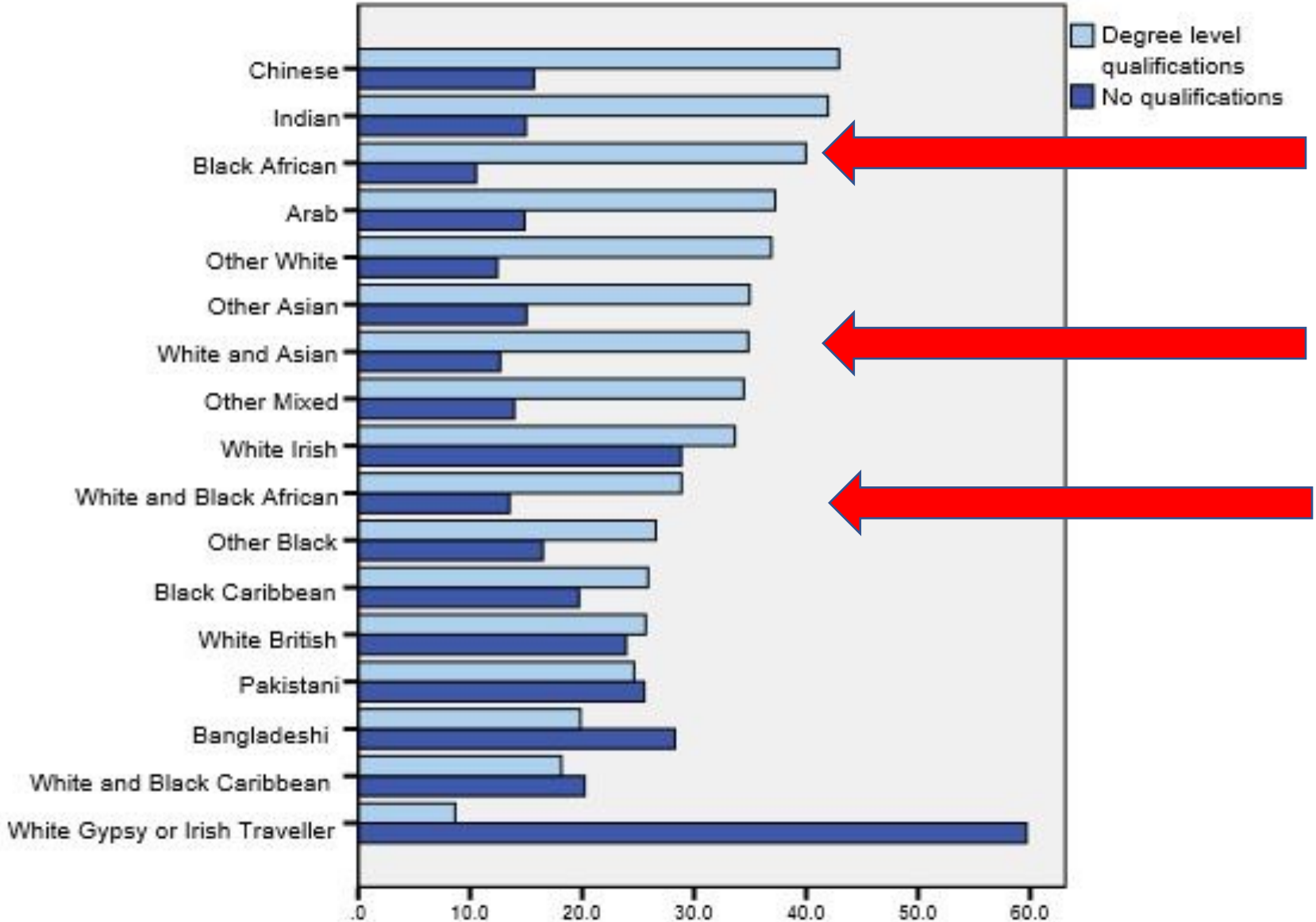
White Adults, Older Adults, And Democrats Among Those More Likely To Have Received A Booster Dose Of The COVID-19 Vaccines



NOTE: Receiving a booster dose defined as receiving at least 3 shots or at least 2 shots if one was Johnson & Johnson. See topline for full question wording.

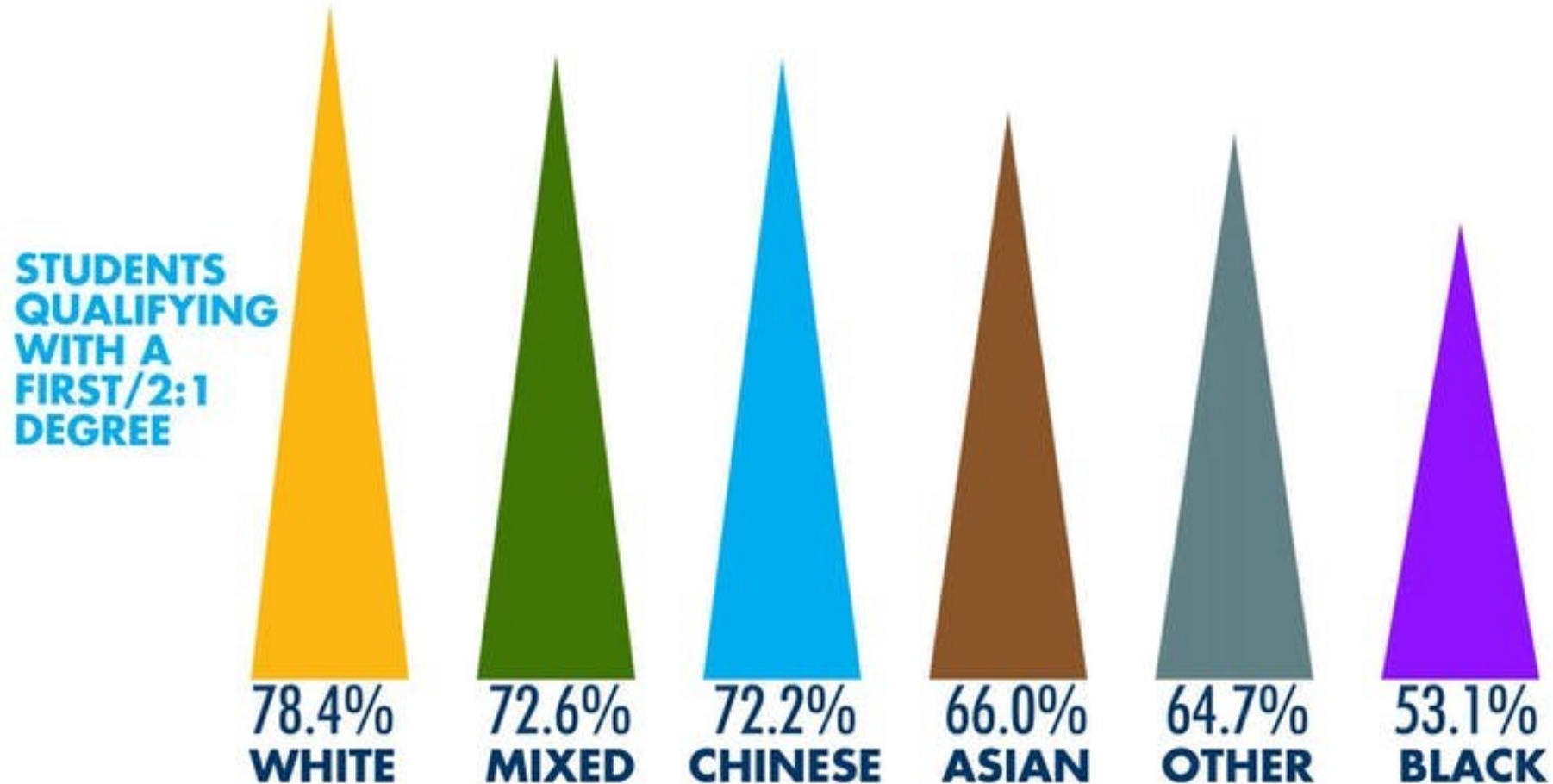
SOURCE: KFF COVID-19 Vaccine Monitor (January 11-23, 2022) • [Download PNG](#)

Figure 1: Percentage of people aged 16 and over with no qualifications and degree level qualifications



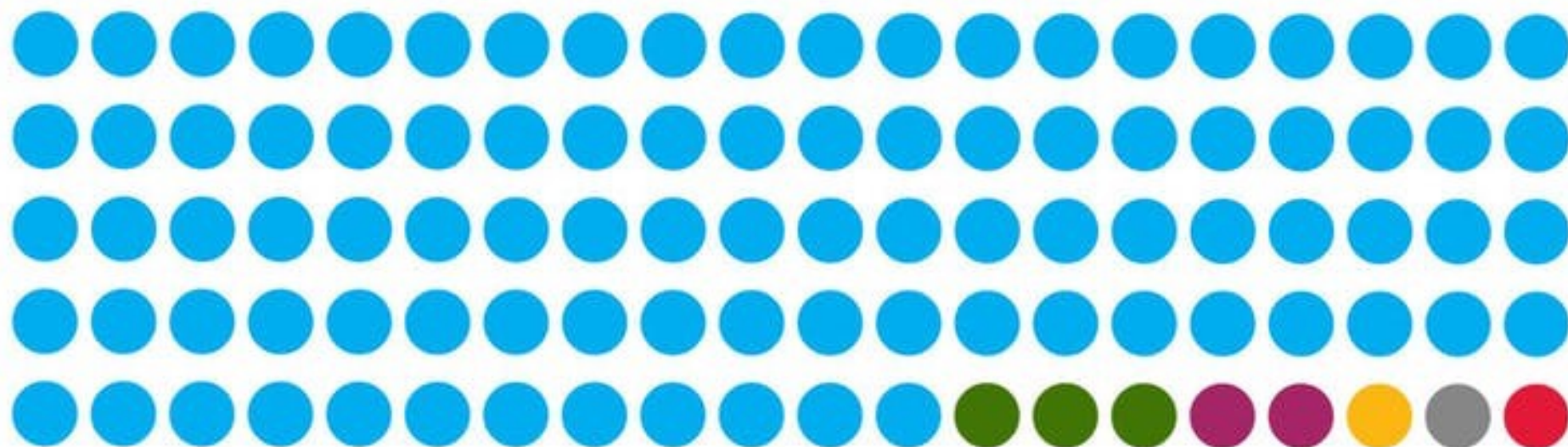
From The University of Manchester

STUDENT ATTAINMENT GAP ACROSS ETHNIC GROUPS



8: UK domiciled first degree undergraduate qualifiers with a First/2:1 degree by ethnic group, 2015-16

UK PROFESSORS BY ETHNIC GROUP



White
92.0%

Asian
3.2%

Chinese
1.9%

Other
1.3%

Mixed
1.0%

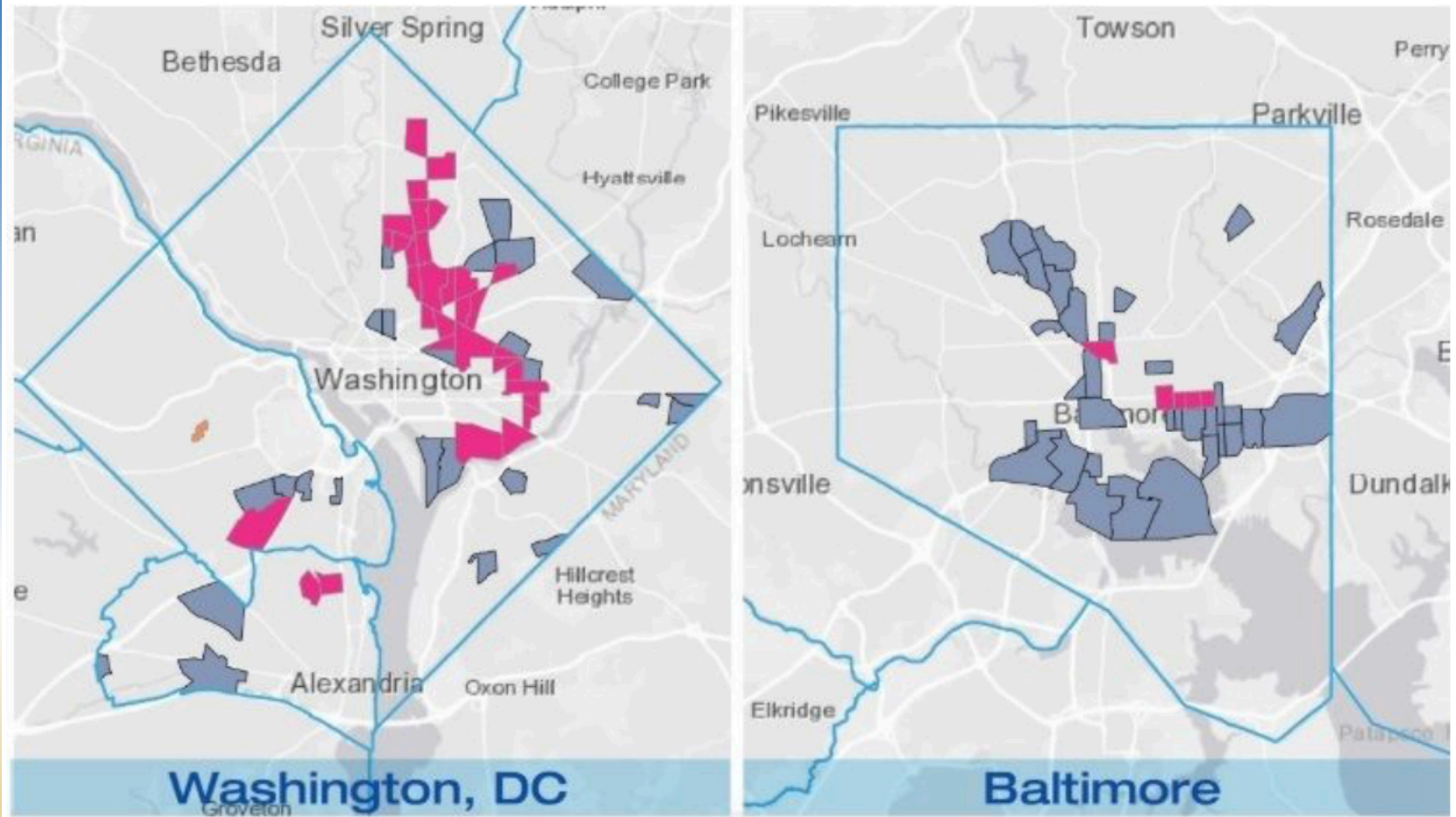
Black
0.6%

8: UK professors by ethnic group, 2015-16



What ever happened to Chocolate City ????????????

“You don’t need the bullet, when you have the ballot”



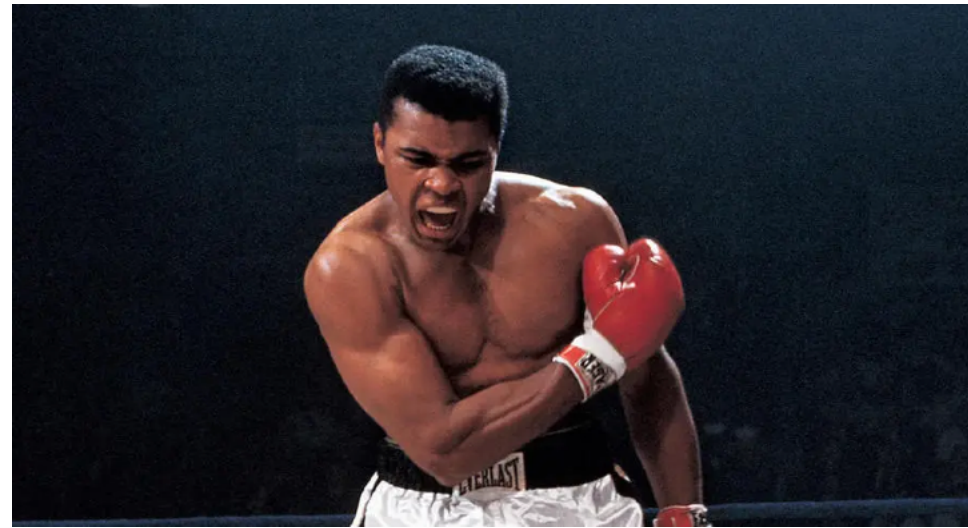
Gentrification and Displacement 2000-2013



Gentrification and displacement in Washington, D.C., and Baltimore, Maryland. (Courtesy National Community Reinvestment Coalition)



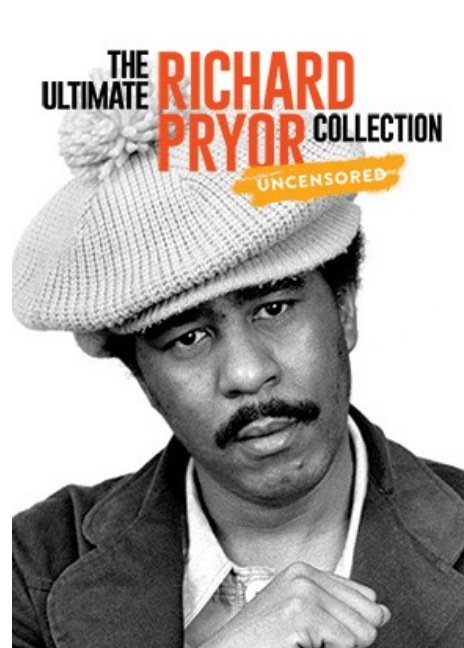
Parliament, 1975



Muhammad Ali, President



Aretha Franklin, First Lady



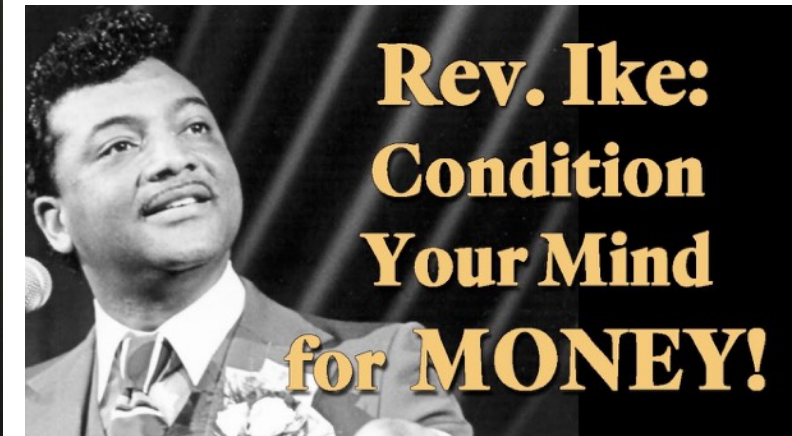
Richard Pryor,
Minster of
Education



James Brown, Vice
President




Stevie Wonder,
Sec'y of Fine Arts




Reverend Ike, Sec'y of the Treasury





IF THE RACIAL
WEALTH DIVIDE IS
LEFT UNADDRESSED,
**MEDIAN BLACK
HOUSEHOLD WEALTH
IS ON A PATH TO
HIT ZERO BY 2053.**

 PROSPERITY

The Clincher...Institute of Policy Studies (2017)
2045: US as a “majority minority country”

EQUITY AND OPPORTUNITY

Black Americans' lack of participation in the stock market likely to widen post-pandemic wealth gap

PUBLISHED WED, FEB 2 2022•7:13 AM EST | UPDATED WED, FEB 2 2022•11:22 AM EST



Yun Li
@YUNLI626

SHARE



KEY POINTS

- Many Black Americans missed out on the hefty gains from the stock market due to historically low equity ownership.
- Only 34% of Black American households owned equity investments as compared with 61% of white families, according to Federal Reserve Board's most recent survey in 2019.
- The primary way that Americans build wealth and invest is through retirement plans, and there have been enormous racial disparities in that area.





So...Can History Help Us Map
Out a Brighter Future?

Spotlight:
The African American Insurance
Industry Experience

Abraham Lincoln Lewis



**THE IDEAL
VACATION SPOT**

*Relax and enjoy the balmy
breezes of the Atlantic*



AMERICAN BEACH

*In suburban Fernandina . . . 45 miles from
Jacksonville, Fla., by special bus.*

* COTTAGES * GARAGES * RESTAURANT

FACILITIES AVAILABLE

For Reservations

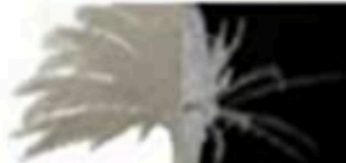
**THE AFRO-AMERICAN LIFE
INSURANCE CO.**

101-105 E. Union Street
Jacksonville, Fla. Phone 5-7813



AMERICAN BEACH

A Saga
of Race, Wealth,
and Memory



Russ Rymer

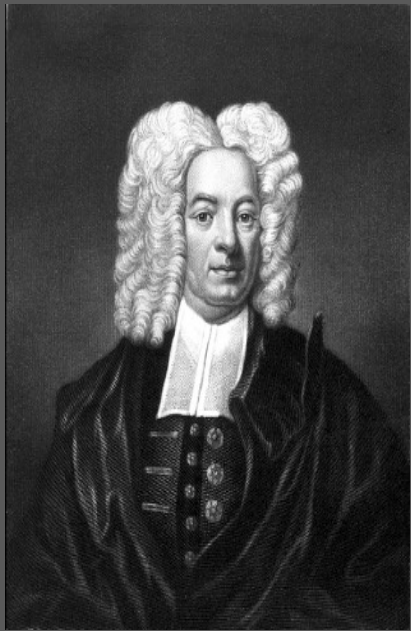


DANCE Tonight 9:30 to 1 a.m.
..... To **DUKE
ELLINGTON**
IN PERSON! and His Famous Men

AT **EVAN'S
RENDEZVOUS**

DANCING AND A SEAT FOR EVERYONE!



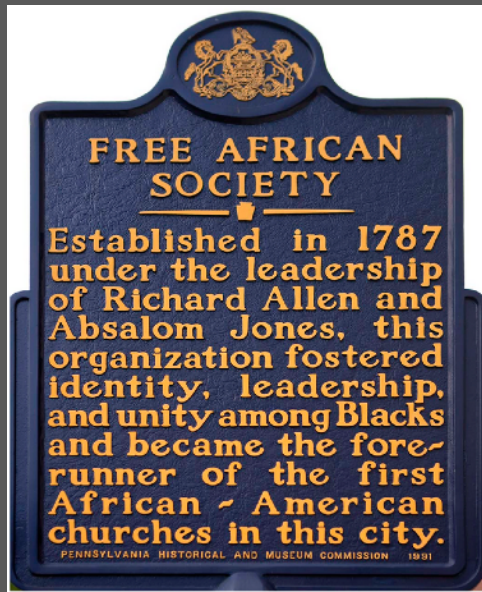


1693

Puritan leader Cotton Mather acknowledges a request by slaves to form a burial society

HISTORICAL HIGHLIGHTS ALONG THE JOURNEY

“...An undying ambition to be something and to do something”



1787

Free African Society formed in Philadelphia



Maggie Lena Walker (1864 - 1934)

Entrepreneur, Banker, Builder, Community Leader

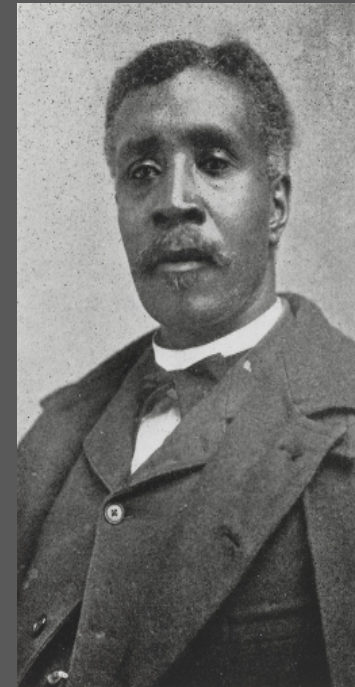
Agent for the Woman's Union (insurance co.)

Grand United Order of St. Luke (Fraternal and cooperative insurance society)

St. Luke's Emporium

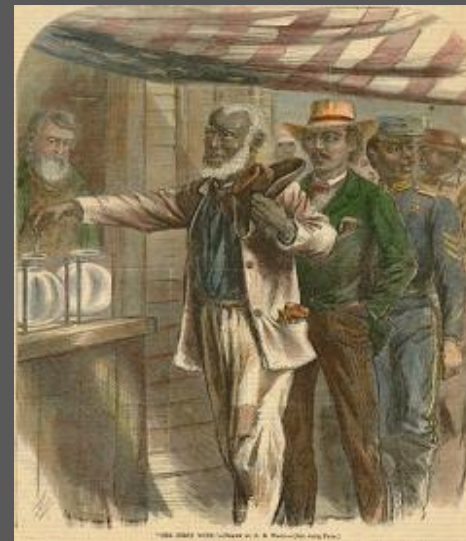
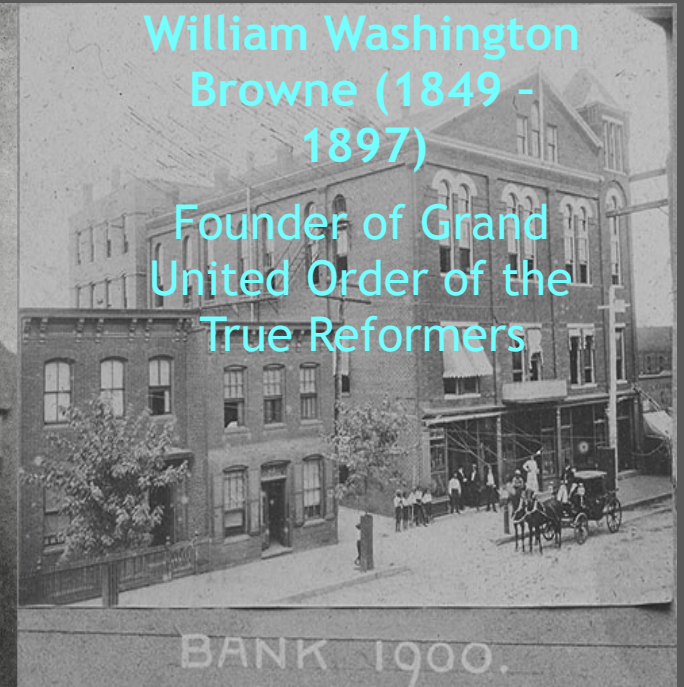
St. Luke Herald

Consolidated Bank and Trust



William Washington Browne (1849 - 1897)

Founder of Grand United Order of the True Reformers



1880 - 1920's

Formation of African American owned insurers (Atlanta Life, NC Mutual, Supreme Liberty Life, Golden State Mutual, etc.), mutual aid societies, fraternal organizations, faith-based providers

The NAACP's Crisis Magazine:
Cooperative advertising by
insurance companies in 60
Black-owned papers



INSURE WITH NEGRO COMPANIES

They Provide: SECURITY for Loved Ones, JOBS for
Trained Negroes and ECONOMIC POWER for the Group

The National Negro Insurance Association reported for 1940:

—Assets of \$23,470,225.63

—Income of \$14,297,920.38

—Insurance in force: \$303,972,207.58

—Policies in force: 1,826,647

—Employment: 10,000 Negroes

PLAY SAFE—Insure with THESE Companies

GOLDEN STATE MUTUAL LIFE INSURANCE COMPANY

(Old Line Legal Reserve Company)

CALIFORNIA and ILLINOIS

Wm. Nickerson, Jr., President
Geo. A. Beavers, Jr., Vice President
N. O. Houston, Secretary-Treasurer

Supreme Liberty Life Insurance Co.

Home Office: 3501 S. Parkway, Chicago, Ill.

Agents Wanted in: Illinois, Ohio, Michigan, West
Virginia, Maryland, District of Columbia, Mis-
souri, Kentucky and Tennessee.

Increase Employment by Insuring With Us

MAMMOTH LIFE & ACCIDENT INSURANCE COMPANY

608 W. Walnut Street, Louisville, Kentucky

Twenty-six (26) years of unselfish service
to the people of Kentucky, Indiana & Ohio

Mention THE CRISIS to Our Advertisers

BUILDING FOR YOUTH

An Institution of Life Insurance

Great Lakes Mutual Insurance Co.

Chas. H. Mahoney, President Louis C. Blount, Secretary
Home Office—DETROIT, MICHIGAN

YOU CANNOT FORETELL THE FUTURE!

Just one day offers too much chance if you are not
insured. Adequate insurance is an investment in
peace of mind. Consult us regarding your insurance
needs.

North Carolina Mutual Life Insurance Company

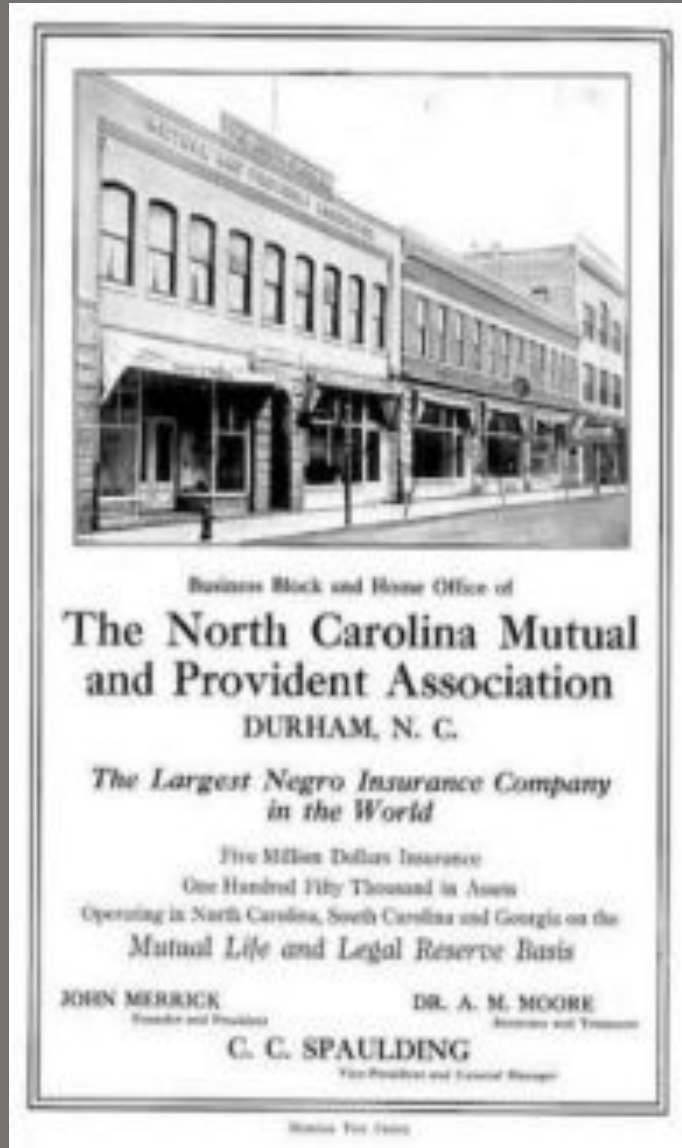
C. G. Spaulding, President Durham, North Carolina

Advertise to a
Selected Clientele
in
THE CRISIS



Wharton MBA Thesis -William H. Trent, Jr.

- 50 African American-owned insurance companies in existence by 1930
- Legal Reserve Companies, Sick Benefit companies, Fraternal, Church/Social
- **32 companies: 95% of insurance of Black lives**
- \$300MM insurance in force (2019~ \$5.2B)
- \$15MM in admitted assets
- Federation of Negro Fraternal = \$400MM = 2MM people



**BLACK
ENTERPRISE**

1981

Black Enterprise names NCM Insurance “Company of the Year”: \$6B Insurance in Force and \$190MM Admitted Assets

2020

~3 African American owned insurance companies exist

2022

“The Mutual” now in liquidation

The Legacy of Insurance In The African American Experience

Lorraine Hansberry

Author, "A Raisin In The Sun" (1959)



Lena Younger (Claudia McNeil)
Walter Lee Younger (Sidney Poitier)
Ruth Younger (Ruby Dee)
Beneatha Younger (Diana Sands)
Travis Younger (Glynn Turman)



Fiction Imitates Life: The Story Behind A Raisin In The Sun



Earl B. Dickerson, Esq.
Argued landmark
Hansberry v. Lee case
(U.S. Supreme Court)
CEO, Supreme Liberty Life
Insurance Co.



A Moment of Truth...We Need Commitments of...



Talent



Technolog
y

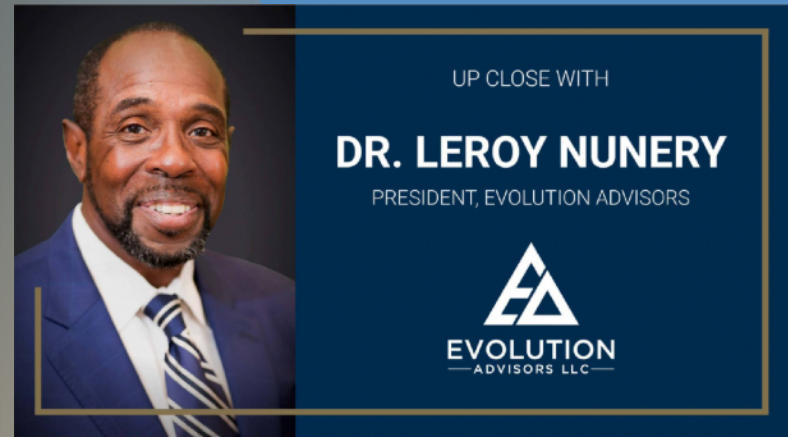


Time



Treasure

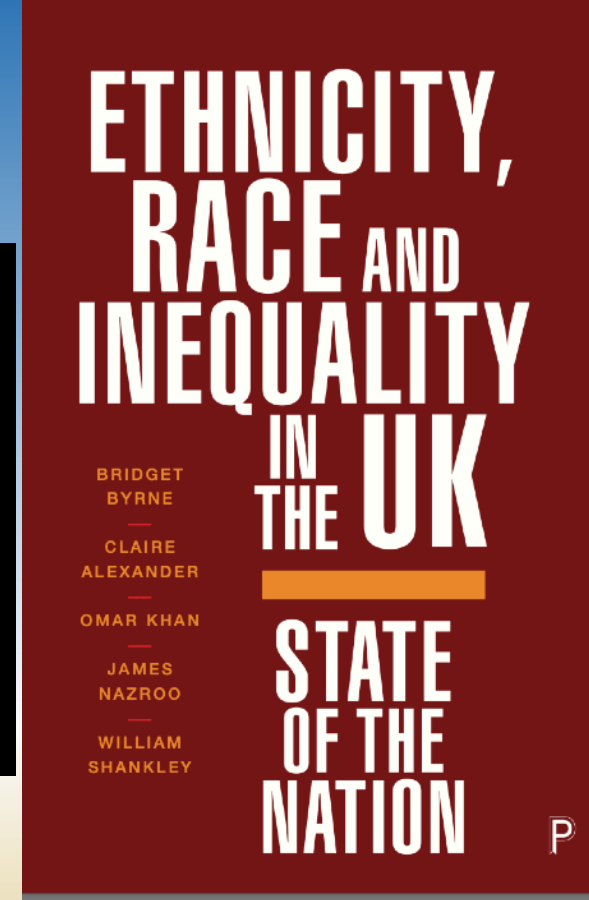
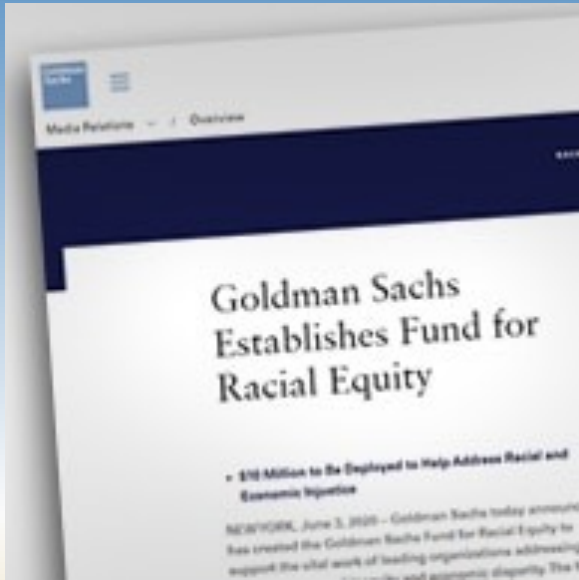
Evolution Advisors LLC Founding Partners



“We believe in the power of ownership and our hope is that through this partnership, we can help create ***a path for diverse communities to build up their own businesses and infrastructure.*** It’s always been important for us to give back to the community and now, more so than ever, we recognize that minority- owned businesses need to be afforded more opportunities.”

“***Access to insurance is crucial to the success of any business.*** I am thrilled to partner in this endeavor where we can give diverse business owners the chance they deserve.”

Action Steps...Are They Enough?





“Those who have no record
of what their forebears have
accomplished lose the inspiration
which comes from the teaching
of biography and history.”

—CARTER G. WOODSON

Is Black History Month Still Relevant?

Friday, February 4, 2022

Dr. Leroy D. Nunery II

President, Evolution Advisors LLC

